

RISK MANAGEMENT



THE ISSUE

Aviation operations can have a diverse risk profile, ranging from the possibility of a serious aircraft accident to business interruption and possible reputational damage. Marsh understands the varied challenges faced by the aviation industry and we recognise that effective risk transfer, mitigation, and planning are fundamental to your success. Areas of risk that need to be protected include:

STRATEGIC RISK

The risk of not meeting strategic objectives, e.g. loss of market position due to competition.

OPERATIONAL RISK

The risks arising from failure in operational processes, e.g. failure of the workforce or suppliers to comply with operational procedures and protocols.

FINANCIAL RISK

The risk of financial loss e.g. reduced passenger numbers, currency, and commodity risks.

HAZARD RISK

The risk of natural and man-made perils, e.g. extreme weather leading to operational restrictions and supply chain failure.

OUR SOLUTION

Marsh Risk Consulting (MRC) has a dedicated aviation risk management team, which can help reduce your reliance on insurance, by helping you to have in place adequate risk management processes. They can also help you to analyse the operational, financial, and managerial risks in your balance sheet.

BENEFITS

BENEFIT TO YOU	DESCRIPTION
Our multi-disciplinary expertise:	We can identify risks and provide tailored solutions for your enterprise risk management, business resilience/continuity, behavioural exposures, as well as accounting, engineering, supply chain, and health and safety issues.
Advice on insurable and uninsurable risks:	As a trusted risk management advisor, our service does not simply stop at discussing insurable risks; we can also help you get a better understanding of your uninsurable risks and their management.
Improving your risk profile to insurers:	MRC can help you reduce your overall exposure to loss, making your risk more attractive to underwriters. Additionally, using our services demonstrates your company's continued commitment to safety.
MRC's costs can often be covered by a risk management bursary on your insurance policies.	

HOW WE CAN ASSIST YOU



The information contained herein is based on sources we believe reliable and should be understood to be general risk management and insurance information only. The information is not intended to be taken as advice with respect to any individual situation and cannot be relied upon as such.

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