

RISK MANAGEMENT AND INSURANCE FOR FE COLLEGES



Marsh has been working successfully with FE colleges for many years — in fact, we currently work with one in five FE colleges — identifying risks and advise on cost effective strategies to reduce or eliminate them. That's how we understand the issues facing colleges and the risks you are exposed to.

Protecting against risk is an increasingly complex task, and independent, professional advice from a source with proven expertise in education is essential.

We pride ourselves on the quality of our personal service, professionalism, technical skills and expertise. The strength of our long-standing insurer relationships facilitates the ongoing development of sector specific covers, tailored claims services, and the provision of specialist advice to help you with your risk improvements.

OUR SERVICES TO FE COLLEGES

The services we can offer you include:

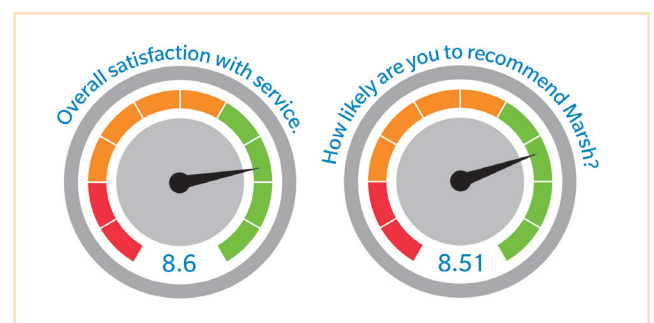
- Discussion at all levels to understand fully your organisation and its aims for the future.
- Risk assessment and evaluation.
- Negotiation of premiums and covers with insurers.
- Provision of insurance summaries and accompanying documentation.

- Inhouse claims team — property claims under £2,500 can be settled within 24 hours.
- Regular reviews as required to discuss your insurance, claims, and new developments.
- Proactive advice on changes in the insurance market and how these may effect you.
- Advice on risk management, including disaster recovery.
- Management of risk portfolio when introducing shared services or college merger.
- An EU compliant tender process utilising the Crescent Purchasing Consortium (CPC) framework.

WHAT OUR CLIENTS SAY

"Knowledgeable, professional, approachable. Always available to answer any questions we may have". FE Finance Leader.

At Marsh we care deeply about what our clients think of us, that's why we are pleased with the results from our 2014-15 client satisfaction surveys.*



UNDERSTANDING YOUR INSURANCE NEEDS

Your insurance programme will of course be unique to you, after all no two colleges are the same. Detailed below is an overview of some of the covers available to you, however, as a leading global insurance broker, we are well placed to meet all your specific cover needs.

ASSET PROTECTION

Buildings and contents — including personal effects of students and staff, equipment that has been temporarily removed, and contract works extension.

Computers — if negligent breakdown is taken out, cover can be extended to include reinstatement of data and increased cost of working.

Additional cost of working and loss of revenue — including cost of temporary tuition space, computers etc. Also incorporates enforced closure following outbreak of infectious disease, defective sanitation or food poisoning.

Money — extends to loss of safe keys and lock replacement.

Fidelity guarantee (employee theft) — misappropriation of cash or goods.

Legal Liabilities

Employers liability — minimum indemnity limit of £10 million including legal costs and expenses. Options to increase indemnity limits are available.

Public and third party liability — minimum indemnity limit of £10 million including legal costs and expenses. Options to increase the indemnity limit are available.

Product liability — minimum indemnity of £10 million in any one year. Essentially covers food, drink, and educational supplies.

Professional liability — minimum indemnity limit of £1 million in respect of loss arising from claims against the college, members of the governing/controlling body or employees engaging in “wrongful acts”. Options to increase the indemnity limits are available.

OPTIONAL COVERS INCLUDE

Legal Expenses

Legal expenses — to pursue or defend legal actions relating to the operation of the college.

Motor Vehicle Insurance

Comprehensive cover — for the college’s current vehicles, additions or deletions (subject to the fourth EU Motor Directive) during the year, and vehicle hire.

Occasional business use — occasional use of vehicles by authorised staff or others on college business.

Engineering

Statutory inspection — of all lifting and high pressure plant, fume cupboards, and dust extraction plant.

Breakdown — for key plant such as boilers.

Control of Substances Hazardous to Health (COSHH) — optional consultancy services on COSHH and other health and safety issues.

Personal Accident and Travel

Governors, employees, and students — covering death, loss of limbs, eyes or hearing, and permanent total disablement as a result of college activities or commuting.

Whether you are looking for detailed advice, or just an informal conversation about your insurance needs, why not get in touch today.



The information contained herein is based on sources we believe reliable and should be understood to be general risk management and insurance information only. The information is not intended to be taken as advice with respect to any individual situation and cannot be relied upon as such.

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IMPORTANT NOTES

This document is a summary only and applies to colleges in England and Wales; different arrangements may apply to Scottish colleges. Any references to any conditions and the cost of cover are correct at the time of going to press. It should, however, be noted that these may be subject to amendment.

Full details regarding exact cover, terms, exclusions and conditions are contained in policy documentation which is provided at inception of cover and at renewal. Details are also available on request from Marsh’s Education Practice.

WANT TO KNOW MORE?

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 Marsh UK Education Forum

* Marsh' Education Practice Client Satisfaction Survey 2014-15.