

MARSH COUNTRY INFORMATION



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YOUR GUIDE TO INTERNATIONAL INSURANCE MARKETS



THE CHALLENGE:

- Does your organization have operations in more than one country?
- Do you understand the key differences among global insurance markets?
- Are you concerned about local compliance?
- Do you need to be alerted to changes in local insurance market regulations?

The screenshot shows the Marsh Country Information website for Argentina. At the top, it says 'MARSH Country Intelligence - Country Profiles'. Below this is a disclaimer and navigation links: 'Log Out', 'Disclaimer', 'User Guide', and 'Feedback'. The page is provided by 'AXCO INSURANCE INFORMATION SERVICES LTD' and has a 'Back to Main Menu' button. The main content area is for 'Argentina' and includes a 'Reformat to Print' button, a 'View another country' dropdown menu, and a 'View by topic' dropdown menu. A 'Topic Index' is visible on the right, listing categories like 'Admitted/Non-Admitted Life and Benefits', 'Admitted/Non-Admitted Non-Life (P&C)', 'Property', and 'Taxes and Charges'. Below the dropdowns, there is a 'Return to Top' button and a section titled 'Admitted/Non-Admitted Non-Life (P&C)'. The 'Non-Admitted Insurance Regulatory Position' section includes a 'Summary' and a paragraph stating: 'Non-admitted insurance is not permitted because the law provides that insurance must be purchased from locally authorised insurers with some exceptions. It is, however, far from clear what these exceptions are and opinions differ in the market.'

COVERING MORE THAN

170
COUNTRIES



OVER
35 RELEVANT
TOPICS

THE SOLUTION:

MARSH COUNTRY INFORMATION

Marsh Country Information — with content from Axco Insurance Information Services, a leading global insurance information provider — offers worldwide insurance market and regulatory information for more than 170 territories. It features concise insurance market summaries and alerts covering topics such as admitted/non-admitted and compulsory insurance, insurance legislation, and applicable taxes.

Marsh Country Information

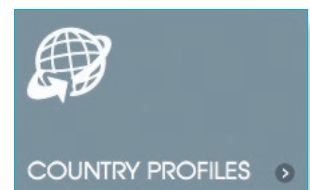
WHO IT'S FOR

- Organizations with operations in more than one country
- Individuals with compliance responsibilities



COUNTRY PROFILES

Country Profiles provides insurance market summaries from Axco reports and concise information on legislative, insurance, regulatory and tax compliance issues covering more than 170 territories and over 35 topics. These summaries are researched and written by Axco consultants who regularly visit each of the territories to secure vital insurance market information from local insurance professionals.



Argentina Reformat to Print

View another country Go

View by topic Go

Taxes and Charges Return to Top

Insurance Premium or Policy Taxes and Charges

Taxes exist at federal, provincial and even municipal level; the tax situation is very complex. The following table and text give the basic details of the policy and premium taxes currently being applied in the market.

Insurance class	Description of tax or charge	% (unless otherwise stated)	To be paid by
All classes	SSN levy	0.60	Insured
All classes except PA	Internal tax	0.10	Insured
Non-life (including healthcare but not PA) except workers' compensation	VAT (IVA)	21.00	Insured
All classes	Social services	0.50	Insured
All classes except life	Fire brigade tax	0.32	Insurer

FEATURES

- Data can be viewed and compared by territory, line of business or regulatory topic.
- Profiles provide convenient internal navigation and the option to print.
- Topics include non-admitted positions, taxes and charges, compulsory classes, premium payment terms, and local broker requirements and more!

REGULATORY ALERTS

Regulatory Alerts delivers monthly updates on recent and proposed developments in regulation, legislation, supervision, and premium taxation across the globe.



Axco REGULATORY ALERTS - NON-LIFE (P&C) Subscribe to Axco Reg Alerts em

Select Country Aug 2015 Change to Life & Benefits

Aug 2015 Alerts: Click to read

- Bosnia and Herzegovina**
Legislation - EU Membership
Projected Legislation - Compulsory Insurance
Regulation - Consumer Dispute Resolution
Taxation - Withholding Tax
- Nepal**
Projected Legislation - Insurance
Regulation - Microinsurance - Agriculture
Regulation - Solvency
Taxation - Supervisory Levy
- Serbia**
Projected Legislation - Compulsory Insurance - Liability
Projected Legislation - Consumer Protection
Projected Legislation - Motor Third Party Liability
Projected Legislation - Non-Admitted
Projected Regulation - Insurance
- Brazil**
Regulation - Solvency
- Cyprus**
Regulation - Consumer Protection
- Democratic Republic of the**
- Sri Lanka**

ABOUT REGULATORY ALERTS
Axco Regulatory Alerts summarises major regulatory developments in the insurance market. For further details, please contact your account manager. We do not undertake to include all international developments.

New insurance legislation w
The new insurance law, Code des Assurances (L. Journal on 30 April 2015, requires a minimum cap (USD 3.23m) in the case of mutuals. Under the current law, there is no provision for the case of mutuals. Law 66922 will re

FEATURES

- Register for monthly email updates on key developments.
- View alerts by territory or month of occurrence.
- Access Regulatory Alerts archive with information on historical developments.



For more information on Marsh Country Information, please contact your client executive or visit our website at <http://marsh.com/clientmarkettech>.

About Axco

Axco is a leading supplier of global insurance market information with 50 years' experience in researching and publishing industry intelligence on insurance and employee benefits. More information available at www.axcoinfo.com.

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