

PROFESSIONAL INDEMNITY INSURANCE FOR SOLICITORS



In a busy legal practice time is your most valuable asset. Finding the right insurance product that offers great coverage at an appropriate price need not be time consuming.

Marsh has created a unique facility for professional indemnity insurance specifically designed for solicitors, which uses data and analytics to provide rapid and accurate placement for your professional indemnity.

MARSH'S PROFESSIONAL INDEMNITY INSURANCE FOR SOLICITORS

As a global insurance broker and risk management adviser, Marsh has access to long-run claims and other risk data. Applying our analytic capabilities and in-house legal expertise to the data we have developed a new assessment system for law firm performance. We have used these insights to create a new insurance solution using A-rated* insurers.

* Standard & Poor's, AM Best, and Moody's.

 <p>New underwriting approach delivers competitive premiums Comprehensive benchmarking data, experience, and industry knowledge is used to assess a law firm's quality of service. This determines pricing and supports a broad appetite.</p>	 <p>Helpline support Access to a helpline for compliance officers for legal practice/ compliance officers for finance and administration (COLP/COFA) and face to face support from an experienced service team.</p>
 <p>Defence cost cover Our new facility provides separate defence costs cover for disciplinary matters (limits applicable).</p>	 <p>Innovation Innovation in wording, coverage design, and claims support from recognised experts and legally qualified claim advocates.</p>
 <p>Regulatory insight Our team has in-depth industry expertise in regulation impacting the profession.</p>	 <p>Claims expertise and analytics Our highly experienced team of legally qualified claim advocates can offer guidance on common causes of loss and how to mitigate these and, if a loss does occur, will support you through the claims process.</p>
 <p>Risk management support The facility's insurers have committed to investing in risk management activity for facility members.</p>	 <p>Market expertise Our expertise and presence within the market enables us to facilitate competitive terms.</p>

CLIENT BENEFITS



Select

Our experience and industry knowledge combined with comprehensive benchmarking data enables us to build this unique facility.



Quality

Better premiums for better firms that leads to greater sustainability of this quality insurance coverage.



Expertise

Marsh has more than 80 years' experience of designing and placing primary professional indemnity, and all other insurance for law firms.



Better decision making and risk management

Marsh supports your risk effort by delivering risk notes, blogs, and videos based on detailed claim analysis identifying key threats and suggested mitigants both at practice area and general matter management levels.

ADDED CLIENT VALUE

Marsh can also provide clients with products and services customised for lawyers, including:

- Cyber and crime cover.
- After the event (ATE) insurance and litigation funding.
- Risk management.
- Asset protection.
- Key person protection.
- Employment practices liability.
- Prestige client insurance.

MARSH'S LAWYERS PRACTICE GROUP

Marsh's Lawyers Practice Group is part of a global Practice dedicated to law firms and solicitors. We are at the forefront of broking insurance and advising the legal industry on risk and insurance issues and have a reputation for delivering insights and solutions for the challenges that our clients face. We are insurance advisors to the Solicitors Regulation Authority and many law societies.

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Chartered

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