

RISK MANAGEMENT INFORMATION SYSTEMS FOR FINANCIAL INSTITUTIONS



STARS is one of the industry's leading providers of risk and insurance management solutions. Our software and services help clients consolidate risk information and manage risk related claims and events, allowing these organisations to better understand and control their total cost of risk.

STARS' solutions are supported by a global team of more than 500 technology professionals. Our experts develop sophisticated, internet accessible risk management software, guide clients on data transformation and consolidation efforts, and help them maximise their technology investment through customised software configurations and user training.

VALUE CREATION

With the global credit crisis, new regulatory measures, and additional government intervention, financial institutions are under increased pressure to put risk management at the forefront of their businesses. But many institutions are still managing risks with a fragmented view through manual and time-consuming efforts resulting in higher loss costs, data security issues, potential regulatory fines, and decreased consumer confidence. With the right technology financial institutions can overcome this and ensure their capital is allocated properly and responsibly.

STARS helps financial institutions to optimise decisions across the entire risk life cycle to reduce their total cost of risk by evaluating, mitigating, and managing risks.

STARS allows you to:

Evaluate exposures, analyse changes in risks and properly assess your risk profile.

Mitigate risks by ensuring risk management programmes, safety standards, and government regulations are effectively implemented.

Manage and streamline the end-to-end claim life cycle.

OUR EXPERTISE

STARS provides a variety of data management services and software solutions. Our technology solutions can help financial institutions to:

- Ensure protection on all assets such as properties in foreclosure, retail locations, corporate offices, and ATMs.
- Improve decision making through a single integrated view of all risk, safety and claim information from multiple sources (carriers, external data).
- Improve data security through placing data on a proprietary cloud built for the standards of risk management and financial institutions.
- Increase data accuracy with better data capture, visibility into the entire risk life cycle and tight integration with third parties.

STARS products and services include:

- **STARS Risk** helps financial institutions accurately assess exposures, analyse changes in risk, understand cost drivers, and increase the effectiveness of their risk management programmes.
- **STARS Safety** helps financial institutions track safety information, manage compliance, and ensure their safety programme is successful.
- **STARS Claims** helps financial institutions manage the end-to-end claim life cycle, streamline claims handling processes, ensure compliance, and deliver a higher level of customer service.

To find out more:

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