The Marsh Captive Solutions Melbourne office was established in 2002 to manage Australian-domiciled captives that had come under more stringent regulatory requirements.

**TAXATION**
The Corporate Income Tax rate is 30% on taxable income. There are double taxation treaties with most OECD countries.

**REGULATORY AGENCY**
Australian Prudential Regulation Authority (APRA).

**APPLICABLE LEGISLATION**

**LOCAL OFFICE REQUIREMENT**
- Registered office.
- Minimum of five directors at all times.
- Majority must be independent non-executive directors.
- Majority of directors must be Australian residents.

**ACCEPTABLE CORPORATE FORMS**
Stock.

**INSURANCE REGULATION**
All Australian-domiciled insurers are regulated by the Australian Prudential Regulation Authority (APRA). Australia is not considered an attractive captive domicile because of the stringent compliance and solvency requirements.

**SERVICES AND CAPABILITY**
- Captive feasibility study.
- Captive management.
- Regulatory and compliance consulting.

**CAPITALIZATION & SOLVENCY REQUIREMENTS**
Capital and solvency requirements are in line with APRA’s Prudential Capital Requirement (PCR).