Marsh Captive Solutions provides consulting and management services to New Zealand captive insurance companies.

**TAXATION**
The Corporate Income Tax rate is 28% on taxable income. There are double taxation treaties with most Organisation for Economic Co-operation and Development (OECD) countries.

**REGULATORY AGENCY**
New Zealand-domiciled insurers are regulated by the Reserve Bank of New Zealand (RBNZ).

**INSURANCE REGULATION**
Captive insurance companies are governed by the Insurance (Prudential Supervisions) Act 2010.

**LOCAL OFFICE REQUIREMENT**
- Registered office.
- Minimum of one director.
- No resident director required.
- Books and records must be in New Zealand.

**ACCEPTABLE CORPORATE FORMS**
Stock.

**INVESTMENT RESTRICTIONS**
There are no investment restrictions that relate to insurance companies.

**SERVICES AND CAPABILITY**
- Captive feasibility studies.
- Regulatory and compliance consulting.
- Captive management.
- Alternative risk transfer consulting.

**CAPITALIZATION AND SOLVENCY REQUIREMENTS**
Captive insurance companies have a minimum solvency requirement of NZD1 million.