

MEDPREX: ENHANCED MEDICAL PROFESSIONAL LIABILITY AND UMBRELLA COVERAGE



Medical professional liability (MPL) insurance is one of the most important coverages for any hospital or health care provider. But commercial MPL policy forms can vary a great deal from one insurer to another. Competing policies may offer favorable terms and conditions in some areas, but have important drawbacks in others — meaning that insurance buyers have historically been unable to secure all of the favorable terms and conditions that they'd like in a single MPL policy.

Marsh's MedPREX (Medical Professional Excess) combines beneficial elements of many existing MPL offerings into a single excess policy form to be used by commercial insurers. Developed by Marsh's US Casualty and HealthCare practices in conjunction with leading health care insurers, the enhanced policy is intended to offer hospitals and health care providers broader and more favorable MPL insurance and umbrella coverage designed to respond when it's needed.

SUPERIOR MPL COVERAGE

Marsh's MedPREX provides a consistent form for health care buyers of MPL coverage. In addition to reducing potential gaps in coverage when buyers change insurers, the enhanced policy form offers favorable terms and conditions that Marsh has negotiated with leading MPL insurers, including:

- A managed care errors and omissions (E&O) coverage grant, allowing for coverage that is typically only available as a separate policy.
- Unaggregated excess limits where primary limits are unaggregated.

Who it's for

Hospitals and health care providers with significant self-insured retentions for medical professional liability.

What you get

- A commercial excess medical professional liability policy that combines favorable terms and conditions that were previously unavailable in a single policy, including:
 - A managed care errors and omissions coverage grant.
 - Unaggregated excess limits where primary limits are unaggregated.
 - A broad definition of batch claims.
 - Favorable claim reporting language.
 - Right to consent to settle.
 - Umbrella coverage on a follow form basis.
- Powerful data and analytics tools to enable smarter insurance program decisions.
- Access to a team of health care industry claims specialists to resolve contentious claims.

- A broad definition of “batch” claims, allowing for more effective coverage for catastrophic health care events.
- Favorable claim reporting language.
- Favorable sexual misconduct language.
- Most favorable venue language for punitive damages (where permissible).
- The right to consent to settle.
- Umbrella coverage on a follow form basis.
- Automatic coverage for newly acquired entities.
- More expansive global coverage, allowing for coverage of litigation brought outside of the US.
- Pay on behalf of coverage.
- An employee benefits liability coverage grant.

POWERFUL RISK MANAGEMENT SERVICES AND SOLUTIONS

Hospitals and health care providers benefit from Marsh’s health care industry knowledge and casualty insurance market expertise. We can deliver:

- Powerful analytics. We help you use data and analytics to make smarter decisions about insurance program structure — including choosing appropriate limits and retentions — and better prepare you for negotiations with underwriters.
- Clinical risk resources. Our clinical risk consultants offer health care organizations services designed to improve the quality of patient care and safety, reduce professional liability exposures, meet regulatory and accreditation standards, and reduce financial and reputational risk.
- Claims advocacy. Marsh’s team of claims professionals focused on the health care industry can help you quickly resolve even the most complex and potentially contentious claims.

For more information about MedPREX contact your local Marsh representative.

Marsh is one of the Marsh & McLennan Companies, together with Guy Carpenter, Mercer, and Oliver Wyman.

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ABOUT MARSH’S CASUALTY PRACTICE

With extensive casualty insurance and industry knowledge, claims advocacy experience, and unmatched global reach, Marsh’s Casualty Practice has the expertise you need. As the manager of over \$10 billion in premium and loss costs annually, we bring unrivaled market experience and relationships to ensure that your insurance program structure and terms and conditions effectively manage your key risks.

MPACT® is Marsh’s approach to helping clients assess and manage the five key elements of their total cost of casualty risk, and through which we provide an array of solutions to control and reduce them. MPACT® gives clients confidence that they have a strategy to achieve the most optimal results for their casualty programs. The MPACT® approach incorporates proprietary offerings from Marsh’s Casualty and Claims Practices, Marsh Risk Consulting, and Marsh Global Analytics.

ABOUT MARSH’S HEALTHCARE PRACTICE

Marsh’s HealthCare Practice serves a diversified group of health care organizations that represent thousands of individual hospitals, academic medical centers and physician groups; health insurance plans; skilled nursing, assisted living, and senior residences; and more than 26,000 physicians in alternative risk programs across the US. Our global network comprises more than 275 colleagues dedicated to serving health care organizations. Marsh places more than \$1 billion in premium and premium equivalents on behalf of our health care clients.