



RAILROAD PROTECTIVE LIABILITY PROGRAM UNDERWRITING GUIDELINES AND RATE STRUCTURES

(Effective August 1st, 2020)

All projects attached to Hudson Railroad Protective Liability Insurance Policies shall conform to the following Hudson Insurance Company (HIC) underwriting specifications:

1. Projects with durations longer than **24** months must have prior written approval by HIC Underwriting prior to quotation.
2. Coverage may not be bound subsequent to the date upon which the project has commenced.
3. The following project types are excluded:
 - a. Any project involving blasting, explosives or fireworks
 - b. Subaqueous Projects
 - c. Underground work, including subways, mines and tunneling
 - d. Work within refineries, chemical plants, mills or grain elevators
 - e. Projects involving track work while any trains pass through the right of way
 - f. Work involving any hazardous chemicals
4. The following project types require written approval from HIC prior to quotation:
 - a. New building construction
 - b. Bridge work for risks requesting \$5,000,000 occurrence / \$10,000,000 aggregate limits
 - c. Projects in which railroad employees, except flagmen or supervisors, have been assigned
5. Contract values within the **50' Right of Way** that exceed \$10,000,000 must be approved in writing by the HIC Underwriting.
6. The carrier reserves the right to refuse any binder for ineligible exposures including but not limited to: any erroneous, incomplete or inaccurate applications.



Limits: \$2,000,000 per Occurrence / \$6,000,000 Aggregate

Contract Value			Rate	BRIDGE WORK FACTORS						# Trains/Day
				<5	6-20	21-40	41-60	61-100	100+	Debit Factor
<i>Within 50 ft of Railroad Property</i>				1.50	1.75	2.00	2.50	3.00	4.00	
\$0	-	\$25,000	\$900	\$1,350	\$1,575	\$1,800	\$2,250	\$2,700	\$3,600	
\$25,001	-	\$75,000	\$1,050	\$1,575	\$1,838	\$2,100	\$2,625	\$3,150	\$4,200	
\$75,001	-	\$150,000	\$1,350	\$2,025	\$2,363	\$2,700	\$3,375	\$4,050	\$5,400	
\$150,001	-	\$250,000	\$1,550	\$2,325	\$2,713	\$3,100	\$3,875	\$4,650	\$6,200	
\$250,001	-	\$500,000	\$2,000	\$3,000	\$3,500	\$4,000	\$5,000	\$6,000	\$8,000	
\$500,001	-	\$750,000	\$2,500	\$3,750	\$4,375	\$5,000	\$6,250	\$7,500	\$10,000	
\$750,001	-	\$1,000,000	\$3,000	\$4,500	\$5,250	\$6,000	\$7,500	\$9,000	\$12,000	
\$1,000,001	-	\$1,250,000	\$3,500	\$5,250	\$6,125	\$7,000	\$8,750	\$10,500	\$14,000	
\$1,250,001	-	\$1,750,000	\$4,500	\$6,750	\$7,875	\$9,000	\$11,250	\$13,500	\$18,000	
\$1,750,001	-	\$2,500,000	\$6,000	\$9,000	\$10,500	\$12,000	\$15,000	\$18,000	\$24,000	
\$2,500,001	-	\$3,500,000	\$7,500	\$11,250	\$13,125	\$15,000	\$18,750	\$22,500	\$30,000	
\$3,500,001	-	\$4,000,000	\$8,500	\$12,750	\$14,875	\$17,000	\$21,250	\$25,500	\$34,000	
\$4,000,001	-	\$5,000,000	\$10,500	\$15,750	\$18,375	\$21,000	\$26,250	\$31,500	\$42,000	
\$5,000,001	-	\$6,000,000	\$12,500	\$18,750	\$21,875	\$25,000	\$31,250	\$37,500	\$50,000	
\$6,000,001	-	\$7,000,000	\$14,500	\$21,750	\$25,375	\$29,000	\$36,250	\$43,500	\$58,000	
\$7,000,001	-	\$8,000,000	\$16,500	\$24,750	\$28,875	\$33,000	\$41,250	\$49,500	\$66,000	
\$8,000,001	-	\$9,000,000	\$18,500	\$27,750	\$32,375	\$37,000	\$46,250	\$55,500	\$74,000	
\$9,000,001	-	\$10,000,000	\$20,500	\$30,750	\$35,875	\$41,000	\$51,250	\$61,500	\$82,000	
\$10,000,001	+	REFER TO HUDSON								



Limits: \$5,000,000 per Occurrence / \$10,000,000 Aggregate

Contract Value			Rate	BRIDGE WORK FACTORS						# Trains/Day
				<5	6-20	21-40	41-60	61-100	100+	
<i>Within 50 ft of Railroad Property</i>				Referral	Referral	Referral	Referral	Referral	Referral	Debit Factor
\$0	-	\$25,000	\$1,500	Referral	Referral	Referral	Referral	Referral	Referral	
\$25,001	-	\$75,000	\$1,750	Referral	Referral	Referral	Referral	Referral	Referral	
\$75,001	-	\$150,000	\$2,000	Referral	Referral	Referral	Referral	Referral	Referral	
\$150,001	-	\$250,000	\$2,350	Referral	Referral	Referral	Referral	Referral	Referral	
\$250,001	-	\$500,000	\$3,500	Referral	Referral	Referral	Referral	Referral	Referral	
\$500,001	-	\$750,000	\$3,950	Referral	Referral	Referral	Referral	Referral	Referral	
\$750,001	-	\$1,000,000	\$4,850	Referral	Referral	Referral	Referral	Referral	Referral	
\$1,000,001	-	\$1,250,000	\$5,600	Referral	Referral	Referral	Referral	Referral	Referral	
\$1,250,001	-	\$1,750,000	\$7,000	Referral	Referral	Referral	Referral	Referral	Referral	
\$1,750,001	-	\$2,500,000	\$8,500	Referral	Referral	Referral	Referral	Referral	Referral	
\$2,500,001	-	\$3,500,000	\$13,000	Referral	Referral	Referral	Referral	Referral	Referral	
\$3,500,001	-	\$4,000,000	\$16,150	Referral	Referral	Referral	Referral	Referral	Referral	
\$4,000,001	-	\$5,000,000	\$23,050	Referral	Referral	Referral	Referral	Referral	Referral	
\$5,000,001	-	\$6,000,000	\$31,000	Referral	Referral	Referral	Referral	Referral	Referral	
\$6,000,001	-	\$7,000,000	\$35,750	Referral	Referral	Referral	Referral	Referral	Referral	
\$7,000,001	-	\$8,000,000	\$41,250	Referral	Referral	Referral	Referral	Referral	Referral	
\$8,000,001	-	\$9,000,000	\$46,300	Referral	Referral	Referral	Referral	Referral	Referral	
\$9,000,001	-	\$10,000,000	\$51,230	Referral	Referral	Referral	Referral	Referral	Referral	
\$10,000,001	+	REFER TO HUDSON								