



Marsh Power, Utility & Renewables

Risk Solutions For The Rapidly Evolving Energy Transition

Power is the force that drives all aspects of the global economy and infrastructure, exposing power, utility, and renewable energy providers to a wide range of risks — operational, reputational, and financial. From natural disasters and supply chain disruptions to cyber breaches, complex liabilities, climate change, and changing regulations, understanding your exposures is critical.

As new risks emerge and known risks rapidly evolve, power, utility, and renewable energy providers require proactive strategies and solutions to protect their most valuable assets and the people they serve.

About Us

Marsh's global team of 500+ power, utility, and renewable energy specialists offer in-depth knowledge, technical expertise, and industry experience to solve for the most complex risks issues. Operating in 15 strategic hubs across nearly 400 offices, the Marsh Power, Utility & Renewables Practice is the largest global network in the industry.



250+ US power, utility, and renewable clients



500+ power, utility, and renewable clients globally



76% of Fortune 500 gas and electric utility companies



10 of the top **11** Fortune 500 utility companies



80% of operating nuclear reactors in the US fleet



20 of the top **24** competitive power companies worldwide



60% of non-regulatory generating companies in the US



500+ individual renewable projects placed

Our dedicated team of power, utility, and renewable energy specialists is highly knowledgeable in the regulatory, financial, technological, contractual, environmental, and geographic risks impacting providers at both the global and local levels. We understand the complexities of your operating environment — and that each sector has unique risks and needs.

We are the leading broker to the industry mutuals, which exemplifies our commitment to the specialty and our clients.

We don't believe in a one-size-fits-all approach — we deliver the full suite of Marsh solutions through our five distinct sector specialties. Our team offers specific and localized expertise, backed by global resources, to align with our clients' individual risk profiles:

MARSH POWER, UTILITY & RENEWABLES PRACTICE



Large-Scale Power and Utility



Independent Power



Nuclear



Renewables



Public Power



Power Generation

- Stranded Assets
- ISO Regulations and Rules
- Government Regulation
- Aging Workforce
- Decommissioning
- Prototypical Technology
- CapEx Reduction
- Legacy Environmental Challenges
- Lenders and Third-Party Contracts



Transmission

- Cyber Risk
- Terrorism
- Wildfire
- EMF
- Solar Flares
- Two-way Electric Distribution



Retail Distribution

- Weather Events
- Cyber Liability
- Smart Technology
- Electrical Contact
- Wildfire



Renewable Energy

- Natural Catastrophe
- Prototypical Technology
- Siting Challenges
- Energy Storage
- Supply Chain
- Wildfire and Natural Resource Challenges
- Tax Issues/Performance Guaranty
- Lenders and Third-Party Contracts



Our Capabilities

From contracting and financing to construction and day-to-day operations, our experienced team of specialists understands the challenges facing power, utility, and renewable energy providers. We are at the forefront of the risk and insurance issues impacting the entire value chain, and maintain deep relationships with all major carriers and underwriters in the sector.

Augmented by market-leading risk engineering, analytics, and claims advisory services, we deliver data-driven risk transfer solutions to meet the needs of a transitioning energy market and inform investment decisions.

Our capabilities include:



Risk Engineering

We understand that the planning and implementation of an effective risk management strategy depends on timely information, which is often highly technical in the power industry. Marsh's risk engineering team — made up of engineers with experience in power, utility, and renewables design, construction, operation, and maintenance — provide the analysis and benchmarking data needed to inform clients' investment decisions.



Cyber Risk Consulting

While technology is driving innovation throughout the industry, new technology brings new risks and vulnerabilities. Our team of cyber risk specialists, backed by market-leading analytics, can provide a tailored assessment of your organization's cyber risk profile, as well as identify potential gaps in cyber coverage.



Claims Advocacy

Marsh's industry-leading claims team manages many of the largest and most complex losses in the industry. Our team of specialists supports businesses throughout the lifecycle of the claim, assisting with the initial notification of the claim and management of insurers' experts. In collaboration with all stakeholders, we develop a claims strategy with the fundamentals needed to deliver on the insurance policy.



Construction

We understand that the power construction insurance industry is particularly complex. Our experienced team of construction specialists can develop insurance solutions for a project or multiple projects from the first day of construction through to the operational phase, helping to facilitate delivery of the project and operations revenue.



Alternative Risk Transfer

As the energy transition continues to drive technological innovations, Marsh's Power, Utility and Renewables team recognizes the need for non-traditional insurance products. Warranty, performance guarantees, weather-related insurance products, and forced outage programs can assist our clients in delivering bankable projects for their stakeholders.



Private Equity and M&A Services Practice

Our dedicated Private Equity and M&A Services (PEMA) Practice develops insurance solutions to help support the long-term success of mergers, acquisitions, divestitures, public securities offerings and recapitalizations, public-to-private partnerships, commercial loans, and structured finance transactions.

Our Approach

Leveraging our industry experience and expertise, our approach to risk management — we aim to align risk management strategies with our client's broader business priorities. To do so, we access our global experience along with our industry insights to define risks and opportunities by understanding our clients' needs, and design data-driven solutions to support power, utility, and renewable organizations' decision-making.

We work across our disciplines and risk practices, leveraging our global talent and resources to develop solutions appropriate for each client's risk profile.

Together, we help power, utility, and renewable energy companies drive higher returns by reducing total cost of risk, managing volatility, and providing transactional advice and solutions for your business.



For more information and other solutions from Marsh, visit marsh.com, contact your Marsh representative, or contact:

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