



# Marsh's Sharing Economy Insurance Facility

As consumers and companies are shifting to purchasing access to assets rather than owning them, businesses of all types are responding with new offerings. These transformative trends in business models and consumer behaviors are reflected in the rise of the sharing economy.

Marsh can now offer dedicated primary and excess casualty capacity to livery and delivery companies participating in the sharing economy. With this dedicated capacity, companies capturing these opportunities can secure robust, competitively priced coverage.

## Robust, Competitively Priced Coverage

Although the sharing economy has existed for several years, the insurance market for participating companies — particularly in the US — is still nascent. Few options are available to potential insurance buyers. And because of the limited competition for sharing economy risks — and the lack of substantive data

and modeling on sharing economy loss trends — the cost of coverage is often high.

Marsh has developed an exclusive sharing economy insurance facility through which livery and delivery can secure coverage to protect against their critical liability risks. Available exclusively to Marsh clients, the facility offers primary auto liability coverage and excess coverage.

The facility offers highly competitive pricing for scalable coverage, made possible by a usage-based loss cost model developed by Oliver Wyman and Marsh Risk Consulting. In certain circumstances, coverage via the sharing economy facility can be

### WHO IT'S FOR

Companies participating in the sharing economy for livery and delivery services, including:

- Transportation network companies.
- Restaurants.
- Retailers.
- Technology companies.
- Last mile delivery service providers.
- Food and grocery delivery service providers.

### WHAT YOU GET

- Primary auto liability coverage and excess coverage that sits above a general liability policy.
- Competitively priced, scalable coverage that can be quoted and bound in as little as 48 hours.
- Efficient and effective claims handling.
- Greater confidence that coverage will respond as expected when needed.

quoted and bound within 48 hours from application thanks to the facility's delegated underwriting authority, which enables Marsh to quickly produce all necessary policy documents following an underwriting submission.

Policyholders can also benefit from an efficient and effective claims process.

## WHY MARSH?

With deep experience in serving sharing economy companies and the broader automotive, transportation, and technology industries, we understand your business and critical risks like no other broker. Working with industry leaders, Marsh developed the first ride-sharing policy to adapt to individual use of idle capacity of personal assets for commercial use, providing protection for both users and drivers. And from our proprietary Marsh XSellence and IO+ excess casualty forms to analytics tools and more, our colleagues can deliver the industry's most competitive and innovative solutions to address our clients' unique needs.

For more information on Marsh's sharing economy insurance facility, contact your Marsh representative or:

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Marsh is one of the Marsh & McLennan Companies, together with Guy Carpenter, Mercer, and Oliver Wyman.

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