

MANAGING BUSINESS INTERRUPTION AND OTHER ECONOMIC LOSSES

Losses and damages can have a major impact on your business' bottom line.

These losses could result from a variety of events or interruptions such as fires, storms, machinery breakdowns, power outages, natural disasters, contractual disputes and product recalls.

Quantifying the full financial impact of an event is a specialised field. To add to this challenge, documenting and negotiating claims with third parties, including insurers, often demands excessive time from business leaders and other important staff at a time when physical recovery and mitigation is critical.

The Forensic Accounting and Claims Services (FACS) Practice has a global team of professionals ready to provide you with pro-active, handson support through a wide range of expert services. These services are designed to help you identify and quantify income exposures, and maximise the value of premium coverage before a loss event, and quantify, support and recover losses in the aftermath – allowing you to stay focused on your employees, operations and customers.

FACS will assist you to ensure losses, actual or potential, are quantified accurately and not underestimated.

CLAIMS SERVICES

The management of large losses following a disruptive event or dispute can be extremely complex. We provide comprehensive worldwide support to guide you through the key aspects of postevent management.

Our services include:

- Loss quantification and claim preparation swift delivery of assistance to help secure cash flow, assist mitigation strategies, quantify losses, as well as present and settle insurance claims. FACS specialises in the following insurances:
 - Business interruption
 - Material damage
 - Fidelity guarantee
 - Delayed start-up
 - Cyber Business Interruption Quantification (CBIQ)

- Claims project management and claims engineering – managing your claims process to enable you to concentrate on ongoing business matters, while helping you to maximise a fair and reasonable recovery
- Fidelity and liability claims support

 assistance with preserving and recovering evidence and interviewing employees to measure economic damages, helping to increase the likelihood of a full insurance recovery while minimising investigative costs
- Product risk conducting a product recall, reintroducing a product into the marketplace and preparing liability claims arising from an alleged product defect

PRE-EVENT PREPAREDNESS

Our FACS team can help you prepare for unforeseen incidents or crises, potentially avoiding lost profit and protecting cash flow. Our services can help you guard against damage, protect your stakeholders and even gain competitive advantage should the unexpected occur.





Our services include:

- Pre-loss reviews property valuation and business interruption calculations to help understand and assess the risks and identify levels of coverage, support the insurance placement process, help avoid unnecessary premiums and maximise financial stability
- Contract reviews to help organisations and their legal advisors understand the potential financial implications and exposures arising from certain contract terms or in the event of a breach of contract by either party
- Project performance reviews
 construction auditing and project
 review processes to provide the
 tools and data needed to minimise
 schedule delays and cost overruns,
 helping to keep a project on track

COMPREHENSIVE SOLUTIONS

FACS' experienced team of consultants work closely with the insurance broking and claims services teams at Marsh.

Additionally, they collaborate with other Marsh Risk Consulting practices that offer services such as business continuity

planning, product recall, property risk assessments and supply chain analysis - all of which may be applied to understand and often reduce the financial impact of an event.

FACS Services Overview



NEXT STEPS

For further information about our services, please contact the FACS team or your Marsh representative.

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