

SECURE YOUR WORKFORCE



Do you rely on foreign workers to fill your manpower gap? A customized and exclusive solution, arranged by Marsh, reduces the costs and streamlines the processes for employers to obtain the Foreign Workers Bonds and Foreign Workers Medical Insurance required under Singapore’s work permit legislation.

WHAT IS A FOREIGN WORKERS BOND?

Employers are required to pay a security deposit of \$5,000 for every non-Malaysian work permit holder they hire in Singapore. Employers may purchase a Foreign Workers Bond (FWB) to replace the security deposit.

FWB HIGHLIGHTS

- Easy administration.
- Fast turnaround time of two business days.
- Competitive rates per worker: \$55.00 (12+2 months) or \$75.00 (24+2 months).
- Optional bond protector, reducing financial exposure of employer, \$50.00.

HOW TO GET FWB

- Execute a one-time blanket letter of indemnity.
- Provide a soft copy of work permit application or e-renewal.

WHAT IS FOREIGN WORKER MEDICAL INSURANCE?

Foreign Worker Medical Insurance (FWMI) of \$15,000 limit is compulsory for all work permit holders and S Pass holders.

FWMI HIGHLIGHTS

- Easy policy administration, based upon head count.
- \$20,000 limit per disability per person with an option to increase limit to \$30,000.
- Hospitalization expenses may be claimed on an “as charged” basis.
- Repatriation benefit of \$3,000 and accidental permanent total disability benefit of \$10,000.
- Emergency accidental outpatient benefit of \$500.
- Emergency accidental dental benefit of \$200.

HOW TO GET FWMI

- Complete a proposal form.
- Premium rate will be quoted.

PRODUCT BENEFITS

Meets Ministry of Manpower Requirements

Enrolment Administration Managed by Marsh
Saves you time and effort.

Broad Coverage and Benefits

Competitive Pricing

Trustworthy Insurers
Bonds and insurance are underwritten by an “A+” Standard & Poors rated insurer.

Broad Eligibility
This solution is available to businesses in any industry with any number of foreign workers.

All figures are stated in SGD. All pricing figures are exclusive of GST.

To discuss how Marsh’s Foreign Workers Bond and Foreign Worker Medical Insurance can protect your employees and help you meet your legal obligations, please contact:

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WHY CHOOSE MARSH?

Our scale, industry experience, and networks ensure you have access to the most robust and appropriate insurance that provides all the protection your business and employees need, at an affordable price.



We concentrate on **understanding the risks your business faces.**



We work on your behalf to **build exclusive solutions that offer genuine protection for your business.**



We can help you **put strategies in place to reduce your risk exposures.**



We work with you to **minimize your insurance premiums** and maximize your policy value.



We provide **personalized support to respond quickly** to your evolving needs.



Our dedicated claims staff can offer **advice on claims management.**



MARSH IS A GLOBAL LEADER IN INSURANCE BROKING AND INNOVATIVE RISK MANAGEMENT SOLUTIONS.

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