

# ProFitSecure

## FREQUENTLY ASKED QUESTIONS

### 1. What is ProFitSecure?

**ProFitSecure** is a unique and bespoke insurance solution for professional fitness / yoga trainers.

### 2. Why should I buy it?

Like other professionals, you as fitness / yoga trainers may be held accountable for professional negligence in your course of business and hence pose a significant legal and financial threat to your career and business.

### 3. The yoga studio where I teach has insurance and they have me covered. Why do I need my own insurance?

If you are teaching as an independent contractor, it is increasingly common for the studio, gym, or other facility that hires you requiring you to subscribe an individual policy to cover you. Having your own coverage is good risk management for anyone who runs his / her own business or classes.

In addition, your own insurance policy is portable and covers you at any place that you work in Singapore or worldwide (excluding the countries as mentioned in item 7).

### 4. Who and what does ProFitSecure cover?

**ProFitSecure** covers individual fitness / yoga trainers and studio owner with maximum of 10

employees or sub-contracted trainers. It protects you against professional negligence and legal liability claims resulting in accidental bodily injury and/or property damage sustained by third parties including any damage to your portable equipment. Please refer to the Policy Wording for more information about the benefits, terms and exclusions.

### 5. What styles of Yoga does ProFitSecure insure?

**ProFitSecure** covers all type of non-contact yoga.

### 6. How much would I be covered for under Professional indemnity?

Under the Professional Indemnity cover, the insurer's maximum liability for:

- Individual yoga instructors is SGD 2 million
- Studio owner is SGD 4 million

In addition to this, the insurer will incur costs and expenses in defending you for up to SGD 1 million.

### 7. Am I covered if I teach at various locations as an independent yoga instructor?

**ProFitSecure** follows you wherever you teach. You are covered if you conduct non-contact fitness / yoga classes anywhere in Singapore and worldwide excluding USA, Canada, and all sanctioned countries. **ProFitSecure** excludes any claim arising from or in connection with organizing or itinerary planning; and food, lodging, and

transportation arrangements. Further, it is a condition precedent to liability that an Individual yoga instructor or a studio owner has primary operation domiciled and/or are residents of Singapore.

### 8. How do I make a claim?

Contact **Allied World Assurance Company, Ltd (Singapore Branch)** to notify a claim at +65 6423 0888, fax at +65 6423 0798 and email at [sg.customerservice@awac.com](mailto:sg.customerservice@awac.com) (Office Hours: 9.00 am to 5.00 pm) (Mondays to Fridays, excluding public holidays in Singapore).

### 9. Who can I contact for more information?

Contact Marsh Singapore for general enquiries – Leslie Wong at [leslie.wong@marsh.com](mailto:leslie.wong@marsh.com)

### 10. Who is the insurer?

**Allied World Assurance Company, Ltd (Singapore branch)** is the insurer, with financial rating of A (Strong) by Standard & Poor's.

#### Note:

This FAQ provides only a brief of the insurance coverages afforded by **ProFitSecure**.

For full details of policy terms, conditions and exclusions please refer to Policy Wording available on our website. Please read the Policy Wording carefully before applying for **ProFitSecure**. If you have any doubt, please contact Marsh Singapore.