

## Authorities Given to Us

### 1. Entrusting insurance companies and authorities given to us

Whether we act as an agent of entrusting insurance companies or as an intermediary in concluding insurance contracts is as follows.

- Non-life: We are authorized to as an agent for the conclusion of insurance contracts as well as to accept declarations made by policyholders/insured, except for some insurance companies.
- Life: We are neither authorized to as an agent for the conclusion of insurance contracts nor to accept declarations made by policyholders/insureds. We act as an intermediary in concluding insurance contracts.

Please visit the link below for a list of entrusting insurance companies and the authority given to us from each of them.

<https://www.marsh.com/jp/en/privacy-policy/privacy-information2.html>

### 2. Our operational model for serving clients

In order to meet complex and diverse needs of clients doing business in and out of Japan, Marsh provides broad range of risk and insurance services by leveraging capabilities of the whole group, where Marsh Japan, Inc., an insurance agency and its subsidiary Marsh Broker Japan, Inc., an insurance broker serve as core operational companies in Japan. We will share and utilize the information of clients to the extent necessary for the business cooperation and internal controls.

### 3. For Multinational Clients in Japan

Marsh prides itself on being the leading global insurance broker, with a network of 400 offices in over 100 countries. In Japan, brokers were only permitted to be established in 1996 and regulatory constraints which limit the ability of brokers to deal with and manage client funds including premiums were and continue to be imposed. As a result, and in order for Marsh to

continue to deliver seamless insurance programs and risk solutions to our clients and to facilitate efficient service, Marsh in Japan does not transact for multinational clients through its licensed broking subsidiary, Marsh Brokers Inc. Instead since 1955, Marsh in Japan has transacted business for its multinational clients through Marsh Japan Inc., a licensed insurance agency which has agreements authorizing it to act as an agent for all major insurance carriers. As a result, Marsh Japan Inc. is able to offer both depth and width in choice of insurance coverage with its broad range of insurance principals. Multinational clients transacting business in Japan continue to enjoy the high standards of services for their insurance needs based on specifications set by the client's head office and Marsh global client teams. These high levels of service extend to claim servicing where Marsh Japan Inc. is responsible for forwarding the client's interests and position to the insurance carriers, although Marsh Japan Inc. is not directly involved in the claim adjustment. If you require further information about Marsh's business model in Japan, please do not hesitate to ask your Marsh contact to obtain more details from our team in Japan.