

CLIENT ALERT

CGU WITHDRAWS FROM NSW WORKERS COMPENSATION SCHEME

On 1 March 2017, CGU advised the market that it would be withdrawing from the workers compensation scheme in New South Wales by 31 December 2017.

The company outlined that this decision was based on its assessment of the commercial viability of remaining a scheme participant. As a result, CGU will not be responding to icare's upcoming agent selection process for the 2018-2020 contract for claims management.

CGU has advised it is committed to working closely with icare and brokers to ensure a smooth transition for all involved, and offered assurances that this decision does not affect its presence in workers compensation schemes of other states and territories.

NEXT STEPS

Marsh is advised by icare that it will communicate the outcome of the tender for the 2018-2020 contract in April as planned, at which point the successful applicants for the NSW workers compensation scheme will be made known.

Marsh will provide advice following icare's announcement when there is greater certainty of the options available for clients.

If you have any concerns or questions, please contact your Marsh client executive.

marsh.com.au

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