

SEVENTH SCHEDULE**INFORMATION AS TO CONTRACT WORKS INSURANCE**

To: **New Zealand Transport Agency**
 Address: **44 Bowen Street, Wellington**

Insurer: **NZI, a division of IAG New Zealand Limited (as lead insurer)**

Broker: **Marsh Ltd**

Marsh confirm having effected contract works insurance for:

All Contractors and Sub-Contractors as required by Contract

(The Contractor)

New Zealand Transport Agency

(The Principal)

In respect of: **Road maintenance contracts and other contracts up to \$200 million except for referral contracts as attached**

(Project title)

8.1.2	The sums insured are: (sum insured will vary depending on contract value, in these cases a range has been provided below, refer to the policy wording for full details)	
	(a) Contract price	Up to \$200,000,000
	(b) Costs of demolition	\$7,500,000 to \$20,000,000
	(c) Professional fees	\$5,000,000 to \$20,000,000
	(d) Increased construction costs	\$1,000,000 to \$3,000,000
	(e) Existing Property Owned by the Principal (limited to losses arising out of the works)	25% of contract value, subject to a minimum of \$2,500,000 & maximum of \$25,000,000
	The policy deductibles are:	
	Non earthquake	As per attached
	Earthquake	As per attached
	Other:	As per attached
	We advise the 'special' terms, copy attached, have been applied to this policy	Yes
8.5.3, 8.8.4	Policy cover terms included are:	
	(a) No cancellation for non-payment without prior notification	Yes
	(b) Severally insured	Yes
	(c) No settlement delay due to exercise of subrogation	Yes
	Project specific policy	No
8.1.3	Construction period	Up to 36 months
	Defects liability period	Up to 24 months

	(both subject to alteration under construction contract)	
	Annual run-off policy	Road maintenance contracts – No Other contracts – Yes
8.1.5	Annual cut-off policy	Road maintenance contracts – Yes Other contracts – No
	Policy expiry date	1 July 2027

We undertake that this policy will not be cancelled or amended by us within the period of insurance without written advice to the insured party which has arranged the insurances.

The insurance issued is subject to the terms and conditions of the policy. We do not warrant that this policy complies with the requirements of NZS 3910:2003.

Broker Stamp

Date 17 July 2026

Marsh Ltd



SIGNED BY **Emma Rush**

SIGNATORY TITLE **Client Executive**

(Clause numbers refer to NZS 3910:2003 and are for information only)