



MARINE PRACTICE

# **MARSH NORWAY MARINE PRACTICE**

# Specialised Marine Insurance Broker

The commercial shipping and maritime industry is constantly evolving amidst a backdrop of volatility and risks, from oil pollution to losses. International operations worth millions of dollars are conducted every day and shipping accounts for about 90% of global trade, and an extremely specific level of expertise is essential in order to effectively manage the risks involved.

The maritime industry accounts for 90% of global trade with international operations worth millions of dollars being conducted every day. To navigate the complex and ever-changing risks the industry faces, a risk adviser with specific marine expertise is essential.

Marsh Norway is a leading marine insurance broker in the Nordic and international marine markets, partnering with clients to manage all aspects of risk assessment and insurance placements

Our highly specialized team brings our Nordic and international marine clients competitive, comprehensive and sustainable advantages through innovative and tailor-made insurance solutions. As part of the Marsh Global Marine Practice, we have extensive resources of over 720 colleagues with thorough experience in all aspects of the maritime sector and corresponding insurance needs and a global footprint with offices in 26 countries.

# Industry Knowledge

Our portfolio encompasses clients engaged in an extensive variety of activities and sectors ranging from traditional dry bulk, tankers, container vessels, gas carriers, cruise ships and ferries to offshore support and construction vessels, tugs, barges, offshore renewables, fishing and aqua culture, shipping banks and yards, and we are proud to work for all of them.

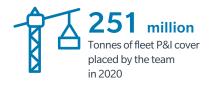
We always aim to fully understand our client's business strategies, values and objectives. We address key performance indicators, concerns, exposures and risk profile evaluation

in order to transfer insurable risks into a robust insurance program at competitive terms.

# **Our scale**

720 Maritime specialists globally







# **Risk Assessments**

We assist clients with risk assessments and gualifications related to insurance versus risk exposures and liabilities in relation to charter parties and other contracts. Our aim is to ensure that our clients gain the broadest coverage possible at commercial acceptable terms. Through these assessments the potential risks that do not fall within the standard terms and conditions of the covers are identified and addressed in an appropriate manner. We have an extensive archive of contracts and charter parties, and undertake comprehensive reviews of several hundred charter parties and contracts of various complexity for our clients each year.

# **Offshore Industry**

We are the leading specialist providing insurance solutions and advice for the offshore sector including companies operating offshore support vessels, specialist vessels and mobile offshore units that require supplementary insurances to complement the standard P&I cover offered by the International Group Clubs and others.

# The Offshore Wind – Renewable Industry

We have specialized experience in offering dovetailed insurance solutions for the offshore wind installation and maintenance industries including companies operating both service and installation vessels within this sector.

# Aqua Culture and Fishing Industry

We are highly experienced in tailoring insurance solutions and advice for companies operating vessels to support both the marine aqua culture sector and fishing vessels.

# Benchmarking

Our professional competence and the Marsh Global insurance market knowledge allows us to generate comprehensive and reliable benchmarking data to ensure that our clients are always positioned to secure the best possible deal and risk solutions.

# **Claims Management**

We recognise that the fast and efficient negotiation and settlement of claims is a vital part of the broker's role. Our Marine claims specialist team have extensive experience and relevant background, and our claim colleagues are an integrated and vital part of our broking team.

#### **Contact us Today**

We are organised into specialist teams, which focus on specific marine risk sectors and clients and we'd love to first understand more about your needs. <u>Contact the team here.</u>

#### ABOUT MARSH

<u>Marsh</u> is the world's leading insurance broker and risk advisor. With over 35,000 colleagues operating in more than 130 countries, Marsh serves commercial and individual clients with data driven risk solutions and advisory services.

Marsh is a business of <u>Marsh & McLennan Companies</u> (NYSE: MMC), the leading global professional services firm in the areas of risk, strategy and people. With annual revenue approaching US\$17 billion and 76,000 colleagues worldwide, MMC helps clients navigate an increasingly dynamic and complex environment through four market-leading businesses: <u>Marsh, Guy Carpenter, Mercer,</u> and <u>Oliver Wyman</u>.

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For more information about Marine Practice and other solutions from Marsh, visit marsh.com, or contact your local <u>Marsh</u> representative.

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